



BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Fire Protection District
Assets				
Cash and investments (Note 3)	\$ 542,109,863	\$ 138,591,388	\$ 680,701,251	\$ 19,633,606
Restricted cash and investments (Note 4)	785,060	1,068,381	1,853,441	600,000
Accounts receivable	13,044,834	1,613,119	14,657,953	3,440,063
Consolidated tax receivable	27,274,360	-	27,274,360	-
Property taxes receivable	1,878,048	-	1,878,048	164,908
Other taxes receivable	9,548,050	-	9,548,050	-
Interest receivable	1,698,467	393,129	2,091,596	59,899
Due from other governments	40,168,393	3,388,812	43,557,205	5,090,725
Internal balances	(21,416,229)	21,416,229	-	-
Inventory	398,638	-	398,638	-
Deposits and other assets (Note 5)	3,251,107	4,165	3,255,272	124,160
Long-term restricted cash and investments (Note 4)	2,554,000	-	2,554,000	-
Long-term assets (Note 5)	32,349,430	38,164	32,387,594	-
Capital Assets: (Note 6)				
Nondepreciable	241,677,485	64,366,847	306,044,332	8,031,457
Capital assets, net of accumulated depreciation	258,912,076	174,298,479	433,210,555	32,021,883
Subscription assets, net of accumulated amortization	6,698,948	-	6,698,948	71,337
Right-to-use assets, net of accumulated amortization	10,103,484	-	10,103,484	-
Total Assets	<u>1,171,036,014</u>	<u>405,178,713</u>	<u>1,576,214,727</u>	<u>69,238,038</u>
Deferred Outflows of Resources				
Deferred charge on refunding	419,897	-	419,897	-
Deferred outflows of resources - Debt	-	27,702	27,702	-
Deferred outflows of resources - Pensions (Note 14)	210,990,553	3,017,516	214,008,069	27,468,309
Deferred outflows of resources - Other post employment benefits (OPEB) (Note 15)	93,804,309	1,865,563	95,669,872	2,937,407
Total Deferred Outflows of Resources	<u>305,214,759</u>	<u>4,910,781</u>	<u>310,125,540</u>	<u>30,405,716</u>
Liabilities				
Accounts payable	23,436,906	822,683	24,259,589	3,316,645
Accrued salaries and benefits	24,069,742	213,746	24,283,488	-
Contracts/retention payable	1,758,283	5,612,997	7,371,280	-
Interest payable	544,180	324,291	868,471	-
Due to other governments	14,211,798	957,097	15,168,895	125,107
Other liabilities (Note 7)	7,181,847	484,712	7,666,559	51,573
Unearned revenue (Note 8)	54,527,978	1,197,160	55,725,138	577,824
Noncurrent Liabilities: (Note 10)				
Due within one year	58,993,465	1,984,990	60,978,455	4,421,046
Due in more than one year, payable from restricted assets	2,554,000	-	2,554,000	-
Due in more than one year				
Net pension liability (Note 14)	601,949,118	8,608,868	610,557,986	62,638,259
OPEB liability (Note 15)	153,662,249	3,056,006	156,718,255	5,997,990
Other liabilities	125,710,713	38,037,265	163,747,978	17,106,954
Total Liabilities	<u>1,068,600,279</u>	<u>61,299,815</u>	<u>1,129,900,094</u>	<u>94,235,398</u>
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	6,041,691	86,407	6,128,098	586,295
Deferred inflows of resources - OPEB (Note 15)	86,644,949	1,723,179	88,368,128	1,358,859
Total Deferred Inflows of Resources	<u>92,686,640</u>	<u>1,809,586</u>	<u>94,496,226</u>	<u>1,945,154</u>
Net Position				
Net investment in capital assets	430,896,990	199,323,740	630,220,730	28,820,331
Restricted for:				
General government	13,962,910	-	13,962,910	-
Judicial	13,540,086	-	13,540,086	-
Public safety	57,173,271	3,469,174	60,642,445	1,211,162
Public works	144,580	-	144,580	-
Health and sanitation	16,044,599	-	16,044,599	-
Welfare	18,604,646	-	18,604,646	-
Culture and recreation	3,598,719	-	3,598,719	-
Debt service	10,660,302	744,090	11,404,392	571,950
Capital projects	118,188,167	-	118,188,167	-
Claims	42,218,562	-	42,218,562	1,423,950
Unrestricted (deficit)	(410,068,978)	143,443,089	(266,625,889)	(28,564,191)
Total Net Position	<u>\$ 314,963,854</u>	<u>\$ 346,980,093</u>	<u>\$ 661,943,947</u>	<u>\$ 3,463,202</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Functions/Programs	<u>Program Revenues</u>				
	<u>Expenses</u>	<u>Indirect Expenses Allocation</u>	<u>Charges for Services</u>	<u>Operating Grants, Interest, Contributions</u>	<u>Capital Grants, Interest, Contributions</u>
Primary Government					
Governmental Activities:					
General government	\$ 132,338,937	\$ (6,417,911)	\$ 77,985,515	\$ 9,777,283	\$ 282,271
Judicial	113,894,204	-	8,060,726	6,678,718	1,260,845
Public safety	251,371,436	721,674	27,182,694	1,592,752	1,835,059
Public works	39,756,553	578,134	12,813,296	7,830,760	12,067,898
Health and sanitation	34,233,840	2,182,183	9,679,226	25,536,035	7,667,738
Welfare	149,191,385	2,866,162	21,308,406	78,554,670	187,721
Culture and recreation	31,133,260	69,758	2,158,084	2,291,835	1,646,332
Community support	366,690	-	-	-	-
Interest on long-term debt	3,836,319	-	-	-	-
Total Governmental Activities	756,122,624	-	159,187,947	132,262,053	24,947,864
Business-type Activities:					
Utilities	17,790,266	-	24,036,188	44,218	8,791,739
Golf courses	198,111	-	336,828	468,243	-
Building and Safety	4,230,503	-	4,292,592	-	-
Total Business-type Activities	22,218,880	-	28,665,608	512,461	8,791,739
Total Primary Government	\$ 778,341,504	\$ -	\$ 187,853,555	\$ 132,774,514	\$ 33,739,603
Component Unit:					
Governmental Activities:					
Truckee Meadows Fire Protection District	\$ 53,623,615	\$ -	\$ 4,540,233	\$ 637,489	\$ 193,253
Debt service	226,645	-	-	-	-
Total Governmental Activities	53,850,260	-	4,540,233	637,489	193,253
Business-type Activities:					
Ambulance service	5,571,604	-	6,509,329	122,709	156,946
Total Component Unit	\$ 59,421,864	\$ -	\$ 11,049,562	\$ 760,198	\$ 350,199

General Revenues:

Ad valorem taxes

Unrestricted intergovernmental revenues:

Consolidated taxes

LGTA sales taxes

Infrastructure sales tax

Other taxes and intergovernmental revenues

Other miscellaneous

Unrestricted investment earnings/ losses

Reimbursements

Total General Revenues

Change in Net Position

Net Position, Beginning of year, as Originally Reported

Prior Period Adjustment

Net Position, Beginning of Year, as restated

Net Position, June 30

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District Total
\$ (37,875,957)	\$ -	\$ (37,875,957)	
(97,893,915)	-	(97,893,915)	
(221,482,605)	-	(221,482,605)	-
(7,622,733)	-	(7,622,733)	-
6,466,976	-	6,466,976	-
(52,006,750)	-	(52,006,750)	-
(25,106,767)	-	(25,106,767)	-
(366,690)	-	(366,690)	-
(3,836,319)	-	(3,836,319)	-
(439,724,760)	-	(439,724,760)	-
	15,081,879	15,081,879	
	606,960	606,960	
	62,089	62,089	
-	15,750,928	15,750,928	
(439,724,760)	15,750,928	(423,973,832)	
			\$ (48,252,640)
			(226,645)
			(48,479,285)
			1,217,380
			(47,261,905)
292,338,766	-	292,338,766	26,156,041
158,901,101	-	158,901,101	11,392,312
19,927,035	-	19,927,035	1,844,790
15,054,292	-	15,054,292	-
16,625,549	-	16,625,549	412,369
-	-	-	41,378
12,302,333	4,594,876	16,897,209	749,058
-	-	-	4,771,315
515,149,076	4,594,876	519,743,952	45,367,263
75,424,316	20,345,804	95,770,120	(1,894,642)
239,539,538	326,634,289	566,173,827	5,426,573
-	-	-	(68,729)
239,539,538	326,634,289	566,173,827	5,357,844
\$ 314,963,854	\$ 346,980,093	\$ 661,943,947	\$ 3,463,202

**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2024**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Assets			
Cash and investments (Note 3)	\$ 148,425,364	\$ 4,840,836	\$ 93,971,825
Restricted cash and investments (Note 4)	750,000	-	-
Accounts receivable	2,803,163	39,850	600,620
Consolidated tax receivable	27,274,360	-	-
Property taxes receivable	1,557,436	54,932	13,735
Other taxes receivable	5,420,186	-	528,935
Interest receivable	923,504	-	31,989
Opioid receivable (Note 5)	-	-	35,193,830
Due from other funds	1,422	-	66,558
Due from other governments	2,503,314	15,855,513	5,091,708
Deposits and prepaid items	28,109	-	-
Total Assets	\$ 189,686,858	\$ 20,791,131	\$ 135,499,200
Liabilities			
Accounts payable	\$ 6,216,776	\$ 2,492,157	\$ 2,057,296
Accrued salaries and benefits	19,776,342	1,455,867	488,651
Contracts/retention payable	-	-	-
Tax refunds payable (Note 7)	92,903	-	-
Due to other funds	66,383	-	1,447
Due to other governments	1,761,297	7,001	4,414
Due to others (Note 7)	479,009	-	-
Deposits (Note 7)	4,672,383	-	102,500
Other liabilities (Note 7)	996,897	9,321	-
Unearned revenue (Note 8)	-	-	52,134,772
Total Liabilities	34,061,990	3,964,346	54,789,080
Deferred Inflows of Resources (Note 8)			
Unavailable revenue - grants and other revenue	43,926	125,834	35,441,584
Unavailable revenue - property taxes	1,428,204	45,794	11,451
Total Deferred Inflows of Resources	1,472,130	171,628	35,453,035
Fund Balances (Note 13)			
Nonspendable	28,109	-	-
Restricted	5,047,725	212,844	32,644,690
Committed	-	16,442,313	4,698,648
Assigned	3,722,862	-	-
Unassigned	145,354,042	-	7,913,747
Total Fund Balances	154,152,738	16,655,157	45,257,085
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 189,686,858	\$ 20,791,131	\$ 135,499,200

The notes to the financial statements are an integral part of this statement.

<u>Capital Improvements Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 104,820,135	\$ 126,253,116	\$ 478,311,276
-	35,060	785,060
-	1,281,772	4,725,405
-	-	27,274,360
-	251,945	1,878,048
-	3,598,928	9,548,049
268,711	294,070	1,518,274
-	-	35,193,830
-	50	68,030
3,440,869	13,156,225	40,047,629
-	95,439	123,548
<u>\$ 108,529,715</u>	<u>\$ 144,966,605</u>	<u>\$ 599,473,509</u>
\$ 5,716,927	\$ 5,067,350	\$ 21,550,506
-	2,208,127	23,928,987
1,699,418	58,864	1,758,282
-	-	92,903
-	200	68,030
-	12,438,998	14,211,710
-	-	479,009
-	429,942	5,204,825
-	16,985	1,023,203
-	2,393,206	54,527,978
<u>7,416,345</u>	<u>22,613,672</u>	<u>122,845,433</u>
-	2,232,680	37,844,024
-	216,142	1,701,591
-	2,448,822	39,545,615
-	95,439	123,548
101,113,370	76,244,417	215,263,046
-	38,322,545	59,463,506
-	5,241,710	8,964,572
-	-	153,267,789
<u>101,113,370</u>	<u>119,904,111</u>	<u>437,082,461</u>
<u>\$ 108,529,715</u>	<u>\$ 144,966,605</u>	<u>\$ 599,473,509</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2024

Fund Balances - Governmental Funds	\$	437,082,461
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	\$ 1,398,176,270	
Less accumulated depreciation	<u>(921,392,089)</u>	476,784,181
Intangible right-to-used assets capital outlay expenditures which were capitalized	24,588,331	
Less amortization expense for intangible right-to-use assets	<u>(7,785,899)</u>	16,802,432
Deferred Outflows of resources are not available to pay for current period expenditures, and, therefore are not reported in the governmental funds.		
Deferred Outflows - PERS Pension	210,990,553	
Deferred Outflows - OPEB Pension	93,804,309	
Deferred Charge on Refunding	<u>419,897</u>	305,214,759
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Prepaid bond insurance	251,156	
Prepaid insurance	<u>141,203</u>	392,359
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Accreted Interest	<u>(16,731,065)</u>	(16,731,065)
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(78,437,161)	
Bond premiums, discounts and charge on refundings	(6,597,198)	
Accrued interest payable	(544,180)	
Pollution remediation obligation	(4,428,335)	
Net Pension Liability	(601,949,118)	
Net OPEB Liability	(153,662,249)	
Intangible right to use asset - leases	(10,103,484)	
Intangible right to use asset - software subscriptions	(6,698,948)	
Compensated absences	<u>(37,486,285)</u>	(899,906,958)
Deferred inflows of resources related to pensions and other post-employment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.		
Deferred Inflows - pension	(6,041,691)	
Deferred Inflows - other postemployment benefits	<u>(86,644,949)</u>	(92,686,640)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		
		39,545,615
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	69,882,939	
Internal balances receivable from business-type activities	<u>1,236,928</u>	71,119,867
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		
		<u>(22,653,157)</u>
Total Net Position of Governmental Activities	\$	<u><u>314,963,854</u></u>

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Revenues			
Taxes:			
Ad valorem	\$ 242,119,222	\$ 8,400,147	\$ 2,100,059
Car rental fee	-	-	2,220,620
Residential construction tax	-	-	-
Other taxes	662,897	-	-
Special assessments	-	-	-
Licenses and permits	15,211,892	21,180	14,930
Intergovernmental revenues	189,635,044	46,594,932	41,905,768
Charges for services	26,331,832	6,763,095	4,615,813
Fines and forfeitures	7,074,596	-	2,579,858
Miscellaneous	15,061,922	741,711	11,417,731
Total Revenues	496,097,405	62,521,065	64,854,779
Expenditures			
Current:			
General government	63,193,052	-	2,890,044
Judicial	98,577,592	-	8,383,778
Public safety	191,773,281	-	9,702,966
Public works	18,566,150	-	1,125,091
Health and sanitation	-	-	2,100,038
Welfare	1,753,126	73,703,032	6,056,724
Culture and recreation	20,071,895	-	2,045,989
Community support	366,920	-	-
Intergovernmental	4,479,844	-	2,099,948
Capital outlay	14,640,726	159,643	1,277,383
Debt Service:			
Principal	2,220,973	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
Total Expenditures	415,643,559	73,862,675	35,681,961
Excess (Deficiency) of Revenues Over (Under) Expenditures	80,453,846	(11,341,610)	29,172,818
Other Financing Sources (Uses)			
Proceeds from asset disposition	2,660	-	5,986
Intangible right to use asset	12,940,175	-	-
Transfers in	1,250,102	10,845,943	-
Transfers out	(94,066,356)	-	(18,955,741)
Total Other Financing Sources (Uses)	(79,873,419)	10,845,943	(18,949,755)
Net Change in Fund Balances	580,427	(495,667)	10,223,063
Fund Balances, July 1	153,572,311	17,150,824	35,034,022
Fund Balances, June 30	\$ 154,152,738	\$ 16,655,157	\$ 45,257,085

The notes to the financial statements are an integral part of this statement.

<u>Capital Improvements Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 38,060,691	\$ 290,680,119
-	-	2,220,620
-	451,768	451,768
-	822,731	1,485,628
-	309,649	309,649
-	6,148,612	21,396,614
8,559,842	51,493,800	338,189,386
-	18,733,061	56,443,801
-	-	9,654,454
<u>6,148,634</u>	<u>12,578,776</u>	<u>45,948,774</u>
<u>14,708,476</u>	<u>128,599,088</u>	<u>766,780,813</u>
-	701,355	66,784,451
-	-	106,961,370
-	29,867,449	231,343,696
-	18,134,565	37,825,806
-	38,729,573	40,829,611
-	59,665,388	141,178,270
-	4,116,654	26,234,538
-	-	366,920
-	7,463,407	14,043,199
55,216,039	1,513,196	72,806,987
-	11,221,459	13,442,432
-	3,201,856	3,201,856
-	48,018	48,018
<u>55,216,039</u>	<u>174,662,920</u>	<u>755,067,154</u>
<u>(40,507,563)</u>	<u>(46,063,832)</u>	<u>11,713,659</u>
-	20,784	29,430
-	-	12,940,175
46,276,427	87,288,565	145,661,037
-	(32,638,940)	(145,661,037)
<u>46,276,427</u>	<u>54,670,409</u>	<u>12,969,605</u>
5,768,864	8,606,577	24,683,264
95,344,506	111,297,534	412,399,197
<u>\$ 101,113,370</u>	<u>\$ 119,904,111</u>	<u>\$ 437,082,461</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Net Change in Fund Balances - Governmental Funds \$ 24,683,264

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 69,863,981	
Less current year depreciation/amortization	<u>(28,445,486)</u>	41,418,495

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	1,497,139	
Change in unavailable revenue	<u>14,526,673</u>	16,023,812

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principle is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bond principal payments		11,221,459
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	1,036,808	
Amortization of deferred charge on refunding	(71,594)	
Amortization of bond prepaid insurance	(26,701)	
Change of prepaid equipment lease	(82,279)	
Change in L/T Leases	(6,549,163)	
Change in L/T Subscriptions	(4,465,680)	
Change in compensated absences	(1,910,232)	
Change in remediation obligation	658,910	
Change in tax refund payable	6,161,721	
Change in pension expense	(34,680,001)	
Change in OPEB expense	18,723,309	
Change in accrued interest payable	111,852	
Change in accreted interest capital appreciation bonds	(1,388,566)	
Disposition of capital assets	<u>1,171,517</u>	(21,310,099)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	3,935,938	
Internal charges reported in business activities	<u>(548,553)</u>	<u>3,387,385</u>

Change in Net Position of Governmental Activities		<u>\$ 75,424,316</u>
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The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 240,158,476	\$ 240,158,476	\$ 242,119,222	\$ 1,960,746
Other taxes	745,000	745,000	662,897	(82,103)
Licenses and permits	14,991,179	14,991,180	15,211,892	220,712
Intergovernmental revenues	192,647,708	192,695,009	189,635,044	(3,059,965)
Charges for services	24,541,748	24,541,748	26,331,832	1,790,084
Fines and forfeitures	7,120,382	7,120,382	7,074,596	(45,786)
Miscellaneous	4,433,260	4,433,260	15,061,922	10,628,662
Total Revenues	<u>484,637,753</u>	<u>484,685,055</u>	<u>496,097,405</u>	<u>11,412,350</u>
Expenditures by Function and Activity				
General Government:				
Legislative	1,263,806	1,204,306	1,055,558	148,748
Executive	6,811,743	7,661,978	6,376,570	1,285,408
Elections	5,622,109	5,992,393	5,684,112	308,281
Finance	18,799,222	18,860,421	18,077,374	783,047
Other General Government	44,043,023	43,884,471	47,233,160	(3,348,689)
Total General Government	<u>76,539,903</u>	<u>77,603,569</u>	<u>78,426,774</u>	<u>(823,206)</u>
Judicial:				
District Attorney	30,667,780	31,367,454	31,676,785	(309,331)
District Court	29,105,756	29,405,297	29,163,520	241,777
Public Defense	19,125,907	21,957,141	22,700,345	(743,204)
Justice Courts	15,553,507	15,553,507	15,036,942	516,565
Undesignated Judicial	2,337,753	-	-	-
Total Judicial	<u>96,790,703</u>	<u>98,283,399</u>	<u>98,577,592</u>	<u>(294,193)</u>
Public Safety:				
Sheriff and Detention	152,830,152	156,306,498	155,098,762	1,207,736
Medical Examiner	6,332,125	6,364,835	6,183,223	181,612
County Manager	2,680,911	4,546,885	4,897,614	(350,729)
Juvenile Services	18,916,627	18,924,705	17,688,358	1,236,347
Protective Services	10,036,271	8,817,510	8,779,801	37,709
Undesignated Public Safety	4,732,834	2,313,503	-	2,313,503
Total Public Safety	<u>195,528,920</u>	<u>197,273,936</u>	<u>192,647,758</u>	<u>4,626,178</u>
Public Works:				
Community Services Department (CSD)	18,555,047	19,763,047	18,810,369	952,678
Undesignated-Public Works	443,956	-	-	-
Total Public Works	<u>18,999,003</u>	<u>19,763,047</u>	<u>18,810,369</u>	<u>952,678</u>
Welfare:				
Human Services	1,861,464	1,861,464	1,753,126	108,338
Undesignated-Welfare	62,784	62,784	-	62,784
Total Welfare	<u>1,924,248</u>	<u>1,924,248</u>	<u>1,753,126</u>	<u>171,122</u>
Culture and Recreation:				
Library	12,163,827	12,350,906	11,670,169	680,737
CSD - Regional Parks and Open Space	8,732,657	9,076,279	8,911,007	165,272
Undesignated-Culture & Recreation	628,215	628,215	-	628,215
Total Culture and Recreation	<u>21,524,699</u>	<u>22,055,400</u>	<u>20,581,176</u>	<u>1,474,224</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Community Support	\$ 375,961	\$ 503,151	\$ 366,920	\$ 136,231
Intergovernmental	4,906,275	4,906,275	4,479,844	426,431
Total Expenditures	416,589,712	422,313,025	415,643,559	6,669,465
Excess (Deficiency) of Revenues Over (Under) Expenditures	68,048,041	62,372,030	80,453,846	18,081,815
Other Financing Sources (Uses)				
Surplus supplies sales	-	-	2,660	2,660
Intangible right to use assets	-	-	12,940,175	12,940,175
Contingency	(5,510,355)	(3,518,354)	-	3,518,354
Transfers in	741,723	741,723	1,250,102	508,379
Transfers out	(94,034,878)	(94,064,378)	(94,066,356)	(1,978)
Total Other Financing Sources (Uses)	(98,803,510)	(96,841,009)	(79,873,419)	16,967,590
Net Change in Fund Balances	(30,755,469)	(34,468,979)	580,427	35,049,406
Fund Balances, July 1	128,716,364	132,429,874	153,572,311	21,142,437
Fund Balances, June 30	\$ 97,960,895	\$ 97,960,895	\$ 154,152,738	\$ 56,191,843

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 8,335,565	\$ 8,335,565	\$ 8,400,147	\$ 64,582
Licenses and Permits:				
Day care licenses	22,500	22,500	21,180	(1,320)
Intergovernmental Revenues:				
Federal grants	28,297,772	33,084,973	25,290,000	(7,794,973)
State grants	18,473,623	19,632,110	21,304,932	1,672,822
Charges for Services:				
Service fees	6,261,631	6,261,631	6,763,095	501,464
Miscellaneous:				
Contributions and donations	-	95,768	95,768	-
Other	-	901,260	645,677	(255,583)
Surplus equipment sales		-	266	266
Total Revenues	<u>61,391,091</u>	<u>68,333,807</u>	<u>62,521,065</u>	<u>(5,812,742)</u>
Expenditures				
Welfare Function:				
Salaries and wages	26,487,280	27,875,224	26,166,973	1,708,251
Employee benefits	14,535,330	15,148,255	14,130,376	1,017,879
Services and supplies	34,123,490	39,065,337	33,405,683	5,659,654
Capital outlay	119,200	119,200	159,643	(40,443)
Total Expenditures	<u>75,265,300</u>	<u>82,208,016</u>	<u>73,862,675</u>	<u>8,345,341</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(13,874,209)</u>	<u>(13,874,209)</u>	<u>(11,341,610)</u>	<u>2,532,599</u>
Other Financing Sources (Uses)				
Transfers In:				
Indigent Tax Levy Fund	10,845,943	10,845,943	10,845,943	-
Net Change in Fund Balances	(3,028,266)	(3,028,266)	(495,667)	2,532,599
Fund Balances, July 1	<u>17,799,753</u>	<u>17,799,753</u>	<u>17,150,824</u>	<u>(648,929)</u>
Fund Balances, June 30	<u>\$ 14,771,487</u>	<u>\$ 14,771,487</u>	<u>\$ 16,655,157</u>	<u>\$ 1,883,670</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 2,083,892	\$ 2,083,892	\$ 2,100,059	\$ 16,167
Car rental	1,957,277	1,957,277	2,220,620	263,343
Licences and Permits:	-	-	14,930	14,930
Intergovernmental revenues:				
Federal grants	9,019,238	127,133,479	37,869,535	(89,263,944)
Federal narcotics forfeitures	110,800	110,800	53,889	(56,911)
State grants	1,108,937	5,709,656	2,952,252	(2,757,404)
Local contributions	882,220	882,220	1,030,092	147,872
Charges for Services:				
General Government:				
Recorder fees	402,000	402,000	329,355	(72,645)
Map fees	96,000	96,000	83,920	(12,080)
Assessor commissions	525,000	525,000	1,081,338	556,338
Other	6,000	6,000	28,455	22,455
Judicial	1,391,500	1,391,500	1,157,808	(233,692)
Public Safety	1,128,213	1,128,213	1,576,595	448,382
Public Works	110,695	110,695	86,734	(23,961)
Culture and Recreation	305,280	305,280	271,608	(33,672)
Fines and Forfeitures:				
Court fines	2,719,190	3,826,676	2,548,960	(1,277,716)
Forfeitures/bail	80,100	80,100	30,898	(49,202)
Miscellaneous:				
Investment earnings	35,250	35,250	3,951,804	3,916,554
Net increase (decrease) in the fair value of investments	-	-	97,253	97,253
Contributions and donations	3,192,298	13,771,210	3,402,419	(10,368,791)
Other	180,000	180,000	3,966,255	3,786,255
Total Revenues	<u>25,333,890</u>	<u>159,735,248</u>	<u>64,854,779</u>	<u>(94,880,469)</u>
Expenditures				
General Government Function:				
County Manager:				
Services and supplies	-	9,585,221	53,239	9,531,982
Assessor:				
Services and supplies	375,000	3,003,922	474,787	2,529,135
Capital outlay	150,000	150,000	-	150,000
	<u>525,000</u>	<u>3,153,922</u>	<u>474,787</u>	<u>2,679,135</u>
Clerk:				
Services and supplies	6,050	128,848	39	128,809
Registrar of Voters:				
Services and supplies	-	577,059	461,283	115,776
Capital outlay	-	586,077	585,437	640
	<u>\$ -</u>	<u>\$ 1,163,136</u>	<u>\$ 1,046,720</u>	<u>\$ 116,416</u>

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Recorder:				
Salaries and wages	\$ 106,823	\$ 106,823	\$ 106,746	\$ 77
Employee benefits	46,657	46,657	48,178	(1,521)
Services and supplies	283,520	3,816,995	134,968	3,682,027
	<u>437,000</u>	<u>3,970,475</u>	<u>289,892</u>	<u>3,680,583</u>
Technology Services:				
Services and supplies	<u>96,000</u>	<u>216,280</u>	<u>72,180</u>	<u>144,100</u>
Community Development:				
Services and supplies	<u>-</u>	<u>4,711</u>	<u>1,746</u>	<u>2,965</u>
Opioid Settlements:				
Salaries and wages	-	83,429	24,066	59,363
Employee benefits	-	42,258	10,971	31,287
Services and supplies	-	2,731,229	4,930	2,726,299
	<u>-</u>	<u>2,856,916</u>	<u>39,967</u>	<u>2,816,949</u>
SLFRF COVID Recovery:				
Salaries and wages	285,818	285,818	271,923	13,895
Employee benefits	153,625	153,625	136,155	17,470
Services and supplies	-	7,536,232	1,088,833	6,447,399
	<u>439,443</u>	<u>7,975,675</u>	<u>1,496,911</u>	<u>6,478,764</u>
Total General Government Function	<u>1,503,493</u>	<u>29,055,184</u>	<u>3,475,481</u>	<u>25,579,703</u>
Judicial Function:				
District Court:				
Salaries and wages	890,548	1,291,260	563,131	728,129
Employee benefits	519,179	730,354	552,053	178,301
Services and supplies	1,679,780	12,049,899	1,198,356	10,851,543
Capital outlay	402,216	402,216	-	402,216
	<u>3,491,723</u>	<u>14,473,729</u>	<u>2,313,540</u>	<u>12,160,189</u>
District Attorney:				
Salaries and wages	2,660,878	3,253,788	2,294,168	959,620
Employee benefits	1,583,063	1,766,425	1,280,482	485,943
Services and supplies	234,860	2,274,092	751,126	1,522,966
	<u>4,478,801</u>	<u>7,294,305</u>	<u>4,325,776</u>	<u>2,968,529</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	44,500	54,595	107,908	(53,313)
Employee benefits	-	-	5,745	(5,745)
Services and supplies	347,698	4,261,289	417,576	3,843,713
	<u>392,198</u>	<u>4,315,884</u>	<u>531,229</u>	<u>3,784,655</u>
Sparks Justice Court:				
Salaries and wages	33,095	15,000	(315)	15,315
Employee benefits	-	-	(6)	6
Services and supplies	839,905	909,105	103,285	805,820
	<u>873,000</u>	<u>924,105</u>	<u>102,964</u>	<u>821,141</u>

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Incline Justice Court:				
Services and supplies	\$ -	\$ 118,364	\$ 38,391	\$ 79,973
Wadsworth Justice Court:				
Salaries and wages	-	8,000	-	8,000
Employee benefits	-	-	-	-
Services and supplies	-	244,543	18,583	225,960
	-	252,543	18,583	233,960
Neighborhood Justice Center:				
Services and supplies	-	125,000	116,302	8,698
SLFRF COVID Recovery:				
Salaries and wages	1,176,439	1,176,439	536,284	640,155
Employee benefits	629,791	629,791	296,632	333,159
Services and supplies	-	3,351,075	104,077	3,246,998
	1,806,230	5,157,305	936,993	4,220,312
Total Judicial Function	11,041,952	32,661,235	8,383,778	24,277,457
Public Safety Function:				
Sheriff:				
Salaries and wages	2,591,545	7,625,312	2,932,117	4,693,195
Employee benefits	1,691,754	4,211,611	1,497,943	2,713,668
Services and supplies	292,900	19,912,861	1,889,587	18,023,274
Capital outlay	-	432,393	270,479	161,914
	4,576,199	32,182,177	6,590,126	25,592,051
Medical Examiner:				
Salaries and wages	-	104,927	82,358	22,569
Employee benefits	-	52,343	45,535	6,808
Services and supplies	126,700	640,264	76,607	563,657
	126,700	797,534	204,500	593,034
Fire Suppression:				
Salaries and wages	-	19,247	-	19,247
Juvenile Services:				
Salaries and wages	510,333	551,333	374,009	177,324
Employee benefits	180,114	180,114	176,884	3,230
Services and supplies	341,457	4,322,898	947,641	3,375,257
	1,031,904	5,054,345	1,498,534	3,555,811
Emergency Management:				
Salaries and wages	104,294	155,254	14,409	140,845
Employee benefits	55,982	80,022	6,973	73,049
Services and supplies	-	1,007,981	643,593	364,388
Capital outlay	-	123,948	123,948	-
	160,276	1,367,205	788,923	578,282
Alternative Sentencing:				
Salaries and wages	313,838	711,632	321,552	390,080
Employee benefits	197,489	382,896	193,558	189,338
Services and supplies	-	1,116,843	227,889	888,954
	\$ 511,327	\$ 2,211,371	\$ 742,999	\$ 1,468,372

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
SLFRF COVID Recovery:				
Salaries and wages	\$ 186,238	\$ 186,238	\$ 105,729	\$ 80,509
Employee benefits	102,552	102,552	66,784	35,768
Services and supplies	-	907,238	99,798	807,440
Capital outlay	-	-	32,833	(32,833)
	<u>288,790</u>	<u>1,196,028</u>	<u>305,144</u>	<u>890,884</u>
Total Public Safety Function	<u>6,695,196</u>	<u>42,827,907</u>	<u>10,130,226</u>	<u>32,697,681</u>
Public Works Function:				
CSD - Public Works:				
Salaries and wages	84,639	84,639	58,662	25,977
Employee benefits	48,962	48,962	36,045	12,917
Services and supplies	887,371	953,445	1,009,936	(56,491)
	<u>1,020,972</u>	<u>1,087,046</u>	<u>1,104,643</u>	<u>(17,597)</u>
SLFRF COVID Recovery:				
Services and supplies	-	183,380	20,448	162,932
Total Public Works Function	<u>1,020,972</u>	<u>1,270,426</u>	<u>1,125,091</u>	<u>145,335</u>
Health and Sanitation Function:				
SLFRF COVID Recovery:				
Services and supplies	-	3,721,916	2,100,038	1,621,878
Capital outlay	-	36,135	-	36,135
Total Health and Sanitation Function	<u>-</u>	<u>3,758,051</u>	<u>2,100,038</u>	<u>1,658,013</u>
Welfare Function:				
SLFRF COVID Recovery:				
Salaries and wages	184,049	2,295,333	526,499	1,768,834
Employee benefits	110,023	1,110,402	308,089	802,313
Services and supplies	-	8,817,506	5,222,136	3,595,370
Capital outlay	-	196,507	178,786	17,721
	<u>294,072</u>	<u>12,419,748</u>	<u>6,235,510</u>	<u>6,184,238</u>
Total Welfare Function	<u>294,072</u>	<u>12,419,748</u>	<u>6,235,510</u>	<u>6,184,238</u>
Culture and Recreation Function:				
Library:				
Services and supplies	-	175,559	104,961	70,598
Capital outlay	-	-	70,598	(70,598)
	<u>-</u>	<u>175,559</u>	<u>175,559</u>	<u>-</u>
CSD - Regional Parks and Open Space:				
Salaries and wages	39,171	39,171	41,598	(2,427)
Employee benefits	14,214	14,214	26,547	(12,333)
Services and supplies	693,500	794,690	22,720	771,970
	<u>746,885</u>	<u>848,075</u>	<u>90,865</u>	<u>757,210</u>
Salaries and wages	326,982	326,982	296,326	30,656
Employee benefits	115,468	115,468	117,184	(1,716)
Services and supplies	441,805	704,275	261,133	443,142
	<u>884,255</u>	<u>1,146,725</u>	<u>674,643</u>	<u>472,082</u>
SLFRF COVID Recovery:				
Services and supplies	-	2,433,314	1,175,520	1,257,794
Capital outlay	-	-	15,302	(15,302)
Total Culture and Recreation Function	<u>\$ 1,631,140</u>	<u>\$ 4,603,673</u>	<u>\$ 2,131,889</u>	<u>\$ 2,471,784</u>

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Intergovernmental:				
Cooperative Extension apportionment	\$ 2,083,892	\$ 2,083,892	\$ 2,099,948	\$ (16,056)
Total Expenditures	<u>24,270,717</u>	<u>128,680,116</u>	<u>35,681,961</u>	<u>92,998,155</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>1,063,173</u>	<u>31,055,132</u>	<u>29,172,818</u>	<u>(1,882,314)</u>
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	5,986	5,986
Transfers:				
General Fund	-	-	(532,589)	(532,589)
Debt Service Fund	(1,957,277)	(1,957,277)	(2,150,206)	(192,929)
Capital Improvement Fund	-	(57,712,155)	(16,272,946)	41,439,209
Total Other Financing Sources (Uses)	<u>(1,957,277)</u>	<u>(59,669,432)</u>	<u>(18,949,755)</u>	<u>40,719,677</u>
Net Change in Fund Balances	(894,104)	(28,614,300)	10,223,063	38,837,363
Fund Balances, July 1	<u>2,120,073</u>	<u>29,840,267</u>	<u>35,034,022</u>	<u>5,193,755</u>
Fund Balances, June 30	<u>\$ 1,225,969</u>	<u>\$ 1,225,967</u>	<u>\$ 45,257,085</u>	<u>\$ 44,031,118</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2024**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Assets				
Current Assets:				
Cash and investments (Note 3)	\$ 125,736,260	\$ 12,855,128	\$ 138,591,388	\$ 63,798,583
Restricted cash and investments (Note 4)	1,068,381	-	1,068,381	-
Accounts receivable	1,543,435	69,684	1,613,119	8,319,431
Interest receivable	357,193	35,936	393,129	180,191
Due from other governments	3,388,812	-	3,388,812	120,767
Inventory	-	-	-	398,638
Other assets	4,165	-	4,165	32,000
Total Current Assets	<u>132,098,246</u>	<u>12,960,748</u>	<u>145,058,994</u>	<u>72,849,610</u>
Noncurrent Assets:				
Restricted cash and investments (Note 4)	-	-	-	2,554,000
Long-term receivables and other assets (Note 5)	38,164	-	38,164	-
Capital Assets: (Note 6)				
Nondepreciable:				
Land	7,763,503	608,353	8,371,856	-
Plant capacity	-	825,150	825,150	-
Construction in progress	55,169,841	-	55,169,841	2,464,900
Depreciable:				
Land improvements	3,089,732	3,963,358	7,053,090	-
Buildings and improvements	59,513,628	1,258,356	60,771,984	24,990
Infrastructure	192,972,590	-	192,972,590	-
Equipment	1,508,130	236,170	1,744,300	47,817,600
Software	822,000	254,630	1,076,630	-
Plant, well capacity	2,368,822	-	2,368,822	-
Intangible	-	-	-	551,767
Less accumulated depreciation	<u>(86,378,786)</u>	<u>(5,310,151)</u>	<u>(91,688,937)</u>	<u>(27,053,876)</u>
Total Noncurrent Assets	<u>236,867,624</u>	<u>1,835,866</u>	<u>238,703,490</u>	<u>26,359,381</u>
Total Assets	<u>368,965,870</u>	<u>14,796,614</u>	<u>383,762,484</u>	<u>99,208,991</u>
Deferred Outflows of Resources				
Deferred outflows of resources related to pensions	1,669,264	1,348,252	3,017,516	-
Deferred outflows of resources related to OPEB	1,033,235	832,328	1,865,563	-
Deferred outflows of resources related to Debt	27,702	-	27,702	-
Total Deferred Outflows of Resources	<u>2,730,201</u>	<u>2,180,580</u>	<u>4,910,781</u>	<u>-</u>
Liabilities				
Current Liabilities:				
Accounts payable	804,693	17,990	822,683	1,886,401
Accrued salaries and benefits	105,166	108,580	213,746	140,753
Compensated absences (Notes 9,10)	278,075	211,300	489,375	332,180
Contracts/retention payable	5,612,997	-	5,612,997	-
Interest payable	324,291	-	324,291	-
Due to other governments	957,097	-	957,097	88
Unearned revenue (Note 8)	183,275	1,013,885	1,197,160	-
Other liabilities (Note 7)	480,712	4,000	484,712	381,907
Notes, bonds, intangible right of use assets (Notes 9,10,11)	1,495,615	-	1,495,615	-
Pending claims (Note 16)	-	-	-	15,580,000
Total Current Liabilities	<u>10,241,921</u>	<u>1,355,755</u>	<u>11,597,676</u>	<u>18,321,329</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2024**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Noncurrent Liabilities: (Notes 9,10,11,16)				
Compensated absences	\$ 99,385	\$ 75,519	\$ 174,904	\$ 118,723
Due to other governments	15,222	-	15,222	-
Notes, bonds, intangible righth to use assets	37,845,970	-	37,845,970	-
Other long term liabilities - Pensions	4,762,354	3,846,514	8,608,868	-
Other long term liabilities - OPEB	1,692,557	1,363,449	3,056,006	-
Unearned revenue (Note 8)	-	1,169	1,169	-
Pending claims	-	-	-	8,332,000
Pending claims payable from restricted cash	-	-	-	2,554,000
Total Noncurrent Liabilities	<u>44,415,488</u>	<u>5,286,651</u>	<u>49,702,139</u>	<u>11,004,723</u>
Total Liabilities	<u>54,657,409</u>	<u>6,642,406</u>	<u>61,299,815</u>	<u>29,326,052</u>
Deferred Inflows of Resources				
Deferred inflows of resources related to pensions	47,799	38,608	86,407	-
Deferred inflows of resources related to OPEB	<u>954,376</u>	<u>768,803</u>	<u>1,723,179</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>1,002,175</u>	<u>807,411</u>	<u>1,809,586</u>	<u>-</u>
Net Position				
Net investment in capital assets	197,487,875	1,835,865	199,323,740	23,805,381
Restricted for future claims	-	-	-	42,218,562
Restricted for debt service	744,090	-	744,090	-
Restricted for public safety	183,275	3,285,899	3,469,174	-
Unrestricted	<u>117,621,247</u>	<u>4,405,613</u>	<u>122,026,860</u>	<u>3,858,996</u>
Total Net Position	<u>\$ 316,036,487</u>	<u>\$ 9,527,377</u>	<u>\$ 325,563,864</u>	<u>\$ 69,882,939</u>
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.			22,653,157	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(1,236,928)	
Net Position of Business-type Activities			<u>\$ 346,980,093</u>	

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Operating Revenues				
Charges for Services:				
Utility fees	\$ 23,404,327	\$ -	\$ 23,404,327	\$ -
Golf course fees	-	199,765	199,765	-
Building permits and fees	-	4,228,862	4,228,862	-
Insurance premiums	-	-	-	73,181,040
Services to other funds	4,504	-	4,504	-
Equipment service billings	-	-	-	12,650,263
Other	627,357	149,268	776,625	-
Miscellaneous	-	51,525	51,525	5,529,991
Total Operating Revenues	<u>24,036,188</u>	<u>4,629,420</u>	<u>28,665,608</u>	<u>91,361,294</u>
Operating Expenses				
Salaries and wages	1,998,112	1,865,462	3,863,574	2,542,520
Employee benefits	1,765,195	1,862,699	3,627,894	1,425,301
Services and supplies	8,057,636	992,820	9,050,456	83,978,009
Depreciation/amortization	5,325,851	54,523	5,380,374	4,048,305
Total Operating Expenses	<u>17,146,794</u>	<u>4,775,504</u>	<u>21,922,298</u>	<u>91,994,135</u>
Operating Income (Loss)	<u>6,889,394</u>	<u>(146,084)</u>	<u>6,743,310</u>	<u>(632,841)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	2,674,868	331,296	3,006,164	1,260,883
Net increase (decrease) in the fair value of investments	1,501,546	87,166	1,588,712	800,796
Federal grants	-	-	-	542,037
Gain (loss) on asset disposition	31,350	-	31,350	395,732
Interest/bond issuance costs	(670,965)	-	(670,965)	-
Other nonoperating revenue	12,868	468,243	481,111	157,368
Total Nonoperating Revenues (Expenses)	<u>3,549,667</u>	<u>886,705</u>	<u>4,436,372</u>	<u>3,156,816</u>
Income (Loss) Before Capital Contributions, and Transfers	<u>10,439,061</u>	<u>740,621</u>	<u>11,179,682</u>	<u>2,523,975</u>
Capital Contributions				
Hookup fees	7,957,241	-	7,957,241	-
Contributions	834,498	-	834,498	1,411,963
Total Capital Contributions	<u>8,791,739</u>	<u>-</u>	<u>8,791,739</u>	<u>1,411,963</u>
Transfers				
Transfers out	(174,170)	-	(174,170)	-
Change in Net Position	<u>19,056,630</u>	<u>740,621</u>	<u>19,797,251</u>	<u>3,935,938</u>
Net Position, July 1	<u>296,979,857</u>	<u>8,786,756</u>		<u>65,947,001</u>
Net Position, June 30	<u>\$ 316,036,487</u>	<u>\$ 9,527,377</u>		<u>\$ 69,882,939</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>548,553</u>	
Change in Net Position of Business-type Activities			<u>\$ 20,345,804</u>	

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 23,274,041	\$ 4,042,773	\$ 27,316,814	\$ 33,948,623
Cash received from other funds	4,504	-	4,504	49,914,399
Cash received from others	-	137,063	137,063	5,609,119
Cash payments for personnel costs	(3,197,933)	(2,804,733)	(6,002,666)	(3,865,975)
Cash payments for services and supplies	(8,105,357)	(1,005,978)	(9,111,335)	(79,562,675)
Cash payments for refund of hookup fees	12,868	-	12,868	-
Cash payments from program loans	3,077	-	3,077	-
Other operating receipts	689,917	-	689,917	-
Net Cash Provided (Used) by Operating Activities	<u>12,681,117</u>	<u>369,125</u>	<u>13,050,242</u>	<u>6,043,491</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	-	-	542,037
Cash Flows From Capital and Related Financing Activities				
Financing Activities:				
Hookup fees	8,488,596	-	8,488,596	-
Other capital contributions	(257)	-	(257)	-
Proceeds from asset disposition	31,350	-	31,350	277,439
Principal paid on financing	(1,670,248)	-	(1,670,248)	-
Interest paid on financing	(648,994)	-	(648,994)	-
- *Acquisition of capital assets	<u>(37,804,831)</u>	<u>-</u>	<u>(37,804,831)</u>	<u>(6,669,337)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(31,604,384)</u>	<u>-</u>	<u>(31,604,384)</u>	<u>(6,391,898)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	4,127,352	408,940	4,536,292	1,966,062
**Equipment supply deposit received	-	-	-	2,164,372
Net Cash Provided (Used) by Investing Activities	<u>4,127,352</u>	<u>408,940</u>	<u>4,536,292</u>	<u>4,130,434</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(14,795,915)	778,065	(14,017,850)	4,324,064
Cash and Cash Equivalents, July 1	<u>141,600,556</u>	<u>12,077,063</u>	<u>153,677,619</u>	<u>62,028,519</u>
Cash and Cash Equivalents, June 30	<u>\$ 126,804,641</u>	<u>\$ 12,855,128</u>	<u>\$ 139,659,769</u>	<u>\$ 66,352,583</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 6,889,394	\$ (146,084)	\$ 6,743,310	\$ (632,841)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	5,325,851	54,523	5,380,374	4,048,305
Net pension expense	827,411	589,818	1,417,229	-
Net other postemployment benefits expense	(291,661)	253,459	(38,202)	-
Program loan interest	1,116	-	1,116	-
Other nonoperating revenue	-	-	-	173,738
Hookup fee refunds	12,868	-	12,868	-
Imputed rental expense	2,425	-	2,425	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(98,581)	(14,916)	(113,497)	(2,061,110)
Due from other governments	(22,235)	-	(22,235)	17,331
Notes receivable	1,961	-	1,961	-
Inventory	-	-	-	(65,036)
Prepaid intangible right to use asset	97,778	-	97,778	26,178
Other assets	20,522	-	20,522	(1,259)
Increase (decrease) in:				
Accounts payable	91,358	11,842	103,200	670,964
Accrued salaries and benefits	10,377	26,745	37,122	37,534
Compensated absences	19,247	53,406	72,653	64,312
Due to other governments	(268,579)	-	(268,579)	76
Due to others	-	(25,000)	(25,000)	-
Other liabilities	61,560	-	61,560	11,299
Pending claims	-	-	-	3,754,000
Unearned revenue	(8,470)	(434,668)	(443,138)	-
Total Adjustments	5,782,948	515,209	6,298,157	6,676,332
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,672,342</u>	<u>\$ 369,125</u>	<u>\$ 13,041,467</u>	<u>\$ 6,043,491</u>
*Acquisition of Capital Assets Financed by Cash	\$ 37,804,831	\$ -	\$ 37,804,831	\$ 6,669,337
Capital asset value acquisition correction	-	-	-	395,732
Capital transferred from other funds	-	-	-	1,411,963
Capital Contributions received	834,498	-	834,498	-
Increase/(decrease) in liabilities	400,000	-	400,000	537,623
Total Acquisition of Capital Assets	<u>\$ 39,039,329</u>	<u>\$ -</u>	<u>\$ 39,039,329</u>	<u>\$ 9,014,655</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2024**

	Other Post Employment Benefit Trust Funds	Investment Trust Funds	Custodial Funds
Assets			
Current Assets:			
Cash and cash equivalents (Note 3)	\$ 1,760,588	\$ 243,028,601	\$ 36,031,252
Unrealized gain/loss	46,759	(7,714,425)	-
Investments - State of Nevada RBIF	402,320,295	-	-
Accounts receivable	-	18,229,009	54,790
Property tax receivable	-	-	3,746,440
Interest receivable	2,183	645,070	-
Financial assurances	-	-	93,589
Due from other governments	-	7,761,943	13,830,285
	404,129,825	261,950,198	53,756,356
Liabilities			
Current Liabilities:			
Accounts payable	2,500	59,773	6,469,869
Accrued salaries and benefits	1,459	39,806	10,289,156
Due to other governments	-	279,712	-
Due to others	6,957,007	24,903	4,230,401
	6,960,966	404,194	20,989,426
Net Position			
Restricted for:			
Postemployment benefits other than pensions	397,168,859	-	-
Pool participants	-	261,546,004	-
Individuals, organizations, and other governments	-	-	32,766,930
	397,168,859	261,546,004	32,766,930
Total Net Position	\$ 397,168,859	\$ 261,546,004	\$ 32,766,930

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024**

	Other Post Employment Benefits Trust Funds	Investment Trust Funds	Custodial Funds
ADDITIONS			
Public transit tax	\$ -	\$ 45,162,802	\$ -
Taxes	-	-	465,832,165
Intergovernmental revenues	19,612,329	116,168,885	80,210,426
Licenses and permits	-	-	3,411
Charges for services	-	7,834,155	72,192
Fines and forfeitures	-	-	34,718,671
Miscellaneous			
Insurance premiums	4,578,587	-	-
Water surcharge	-	1,761,288	-
Reimbursements	3,091,666	6,355,517	-
Net increase (decrease) in the fair value of investments	9,472,966	1,322,112	-
Investments:			
Investment earnings	42,187,206	5,960,940	3,292
Investment costs	(111,480)	(62,983)	-
Building Income	-	-	68,016
Refunds	-	-	(226,491)
Rental Income	-	275,297	-
Contributions	-	336,404	348,710
Other	-	11,179,668	20,791,450
Total Additions	<u>78,831,274</u>	<u>196,294,085</u>	<u>601,821,842</u>
DEDUCTIONS			
Salaries and wages	-	5,270,915	-
Services and supplies	92,808	185,920,612	420,698,038
Miscellaneous			
Payment to other agencies	30,827,724	1,400,000	166,246,783
Property tax refunds	-	-	135,934
Beneficiary payments	-	-	14,971,472
Total Deductions	<u>30,920,532</u>	<u>192,591,527</u>	<u>602,052,227</u>
Net increase (decrease) in fiduciary net position	47,910,742	3,702,558	(230,385)
Net Position, July 1	<u>349,258,117</u>	<u>257,843,446</u>	<u>32,997,315</u>
Net Position, June 30	<u>\$ 397,168,859</u>	<u>\$ 261,546,004</u>	<u>\$ 32,766,930</u>

The notes to the financial statements are an integral part of this statement.



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